



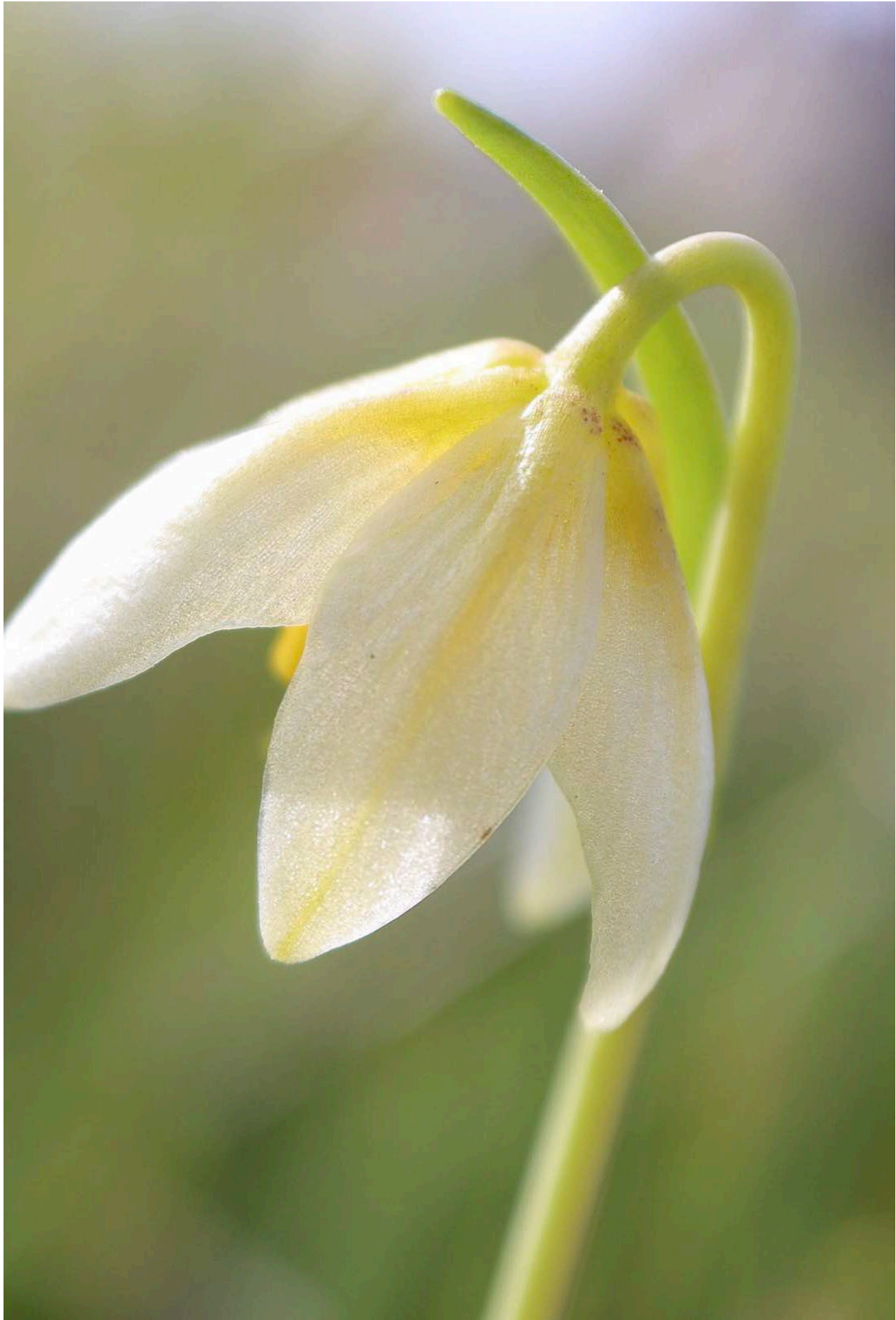
FY 2023/2024

Quarterly Work Plan and Financial Update

Period Ending December 31, 2023

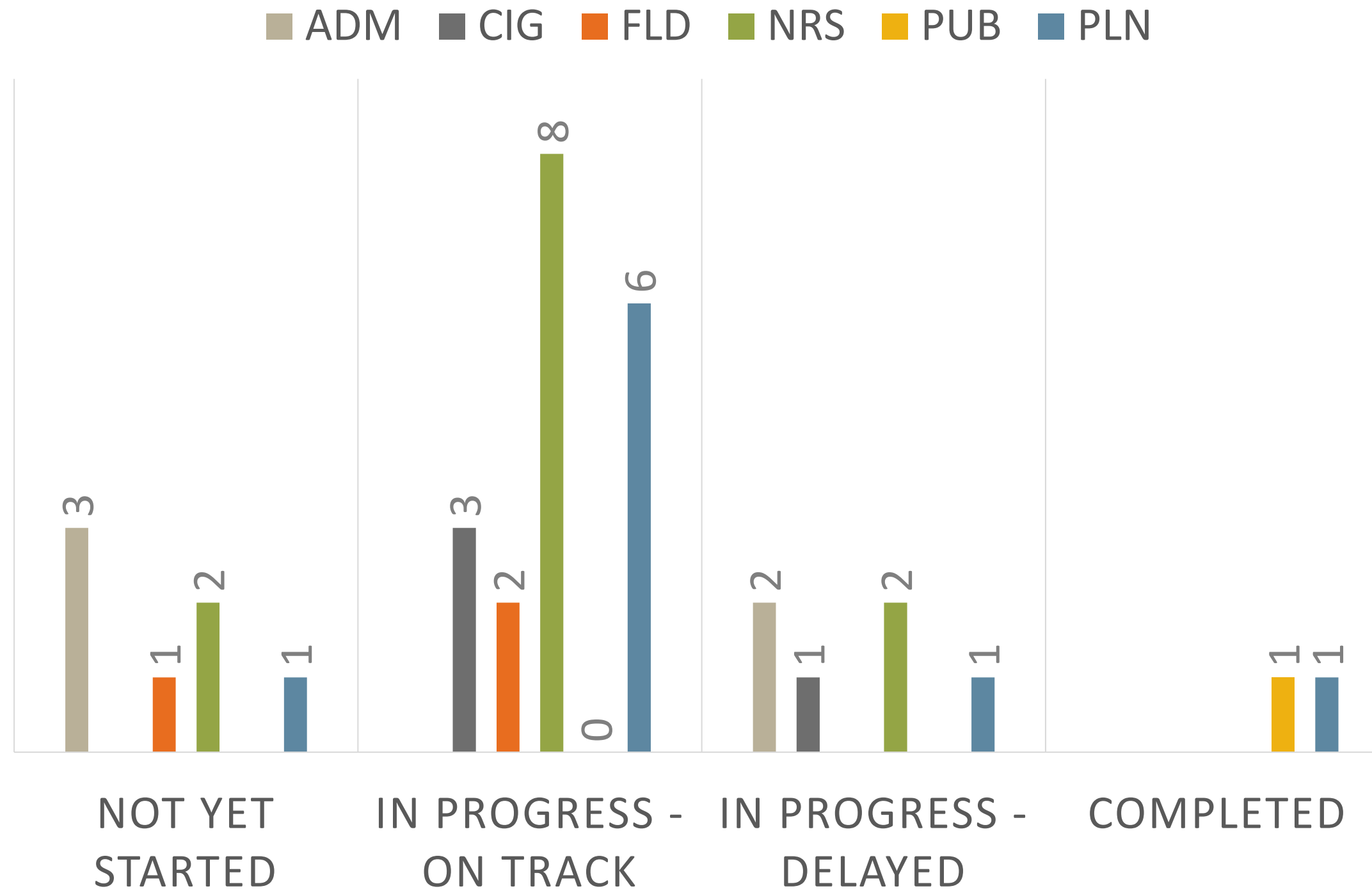


Presented to the Board April 11 2024









COUNT OF
PROJECTS AT
EACH STAGE

Expense Category	Actual	Budget	Percentage of Budget Spent
Payroll	2,718,549	6,130,908	39%
Benefits & Employee Expenses	891,043	2,116,475	37%
Travel and Expenses	20,607	64,497	40%
Supplies and Consumables	205,122	541,800	41%
Outside Services	2,303,972	9,341,735	33%
Other Services and Expenses	325,668	2,552,135	33%
Equipment and Maintenance	216,739	794,750	33%
Facilities and Utilities	140,625	749,364	27%
Memberships and Library	39,350	63,924	60%
Fee Titles and Conservation Easements	950,000	1,853,000	28%
OSA Grant Programs	318,545	500,000	64%
TOTAL	8,130,219	24,708,588	35%



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.65
Average Coupon	2.56%
Average Purchase YTM	3.30%
Average Market YTM	4.68%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.00 yrs
Average Life	1.76 yrs

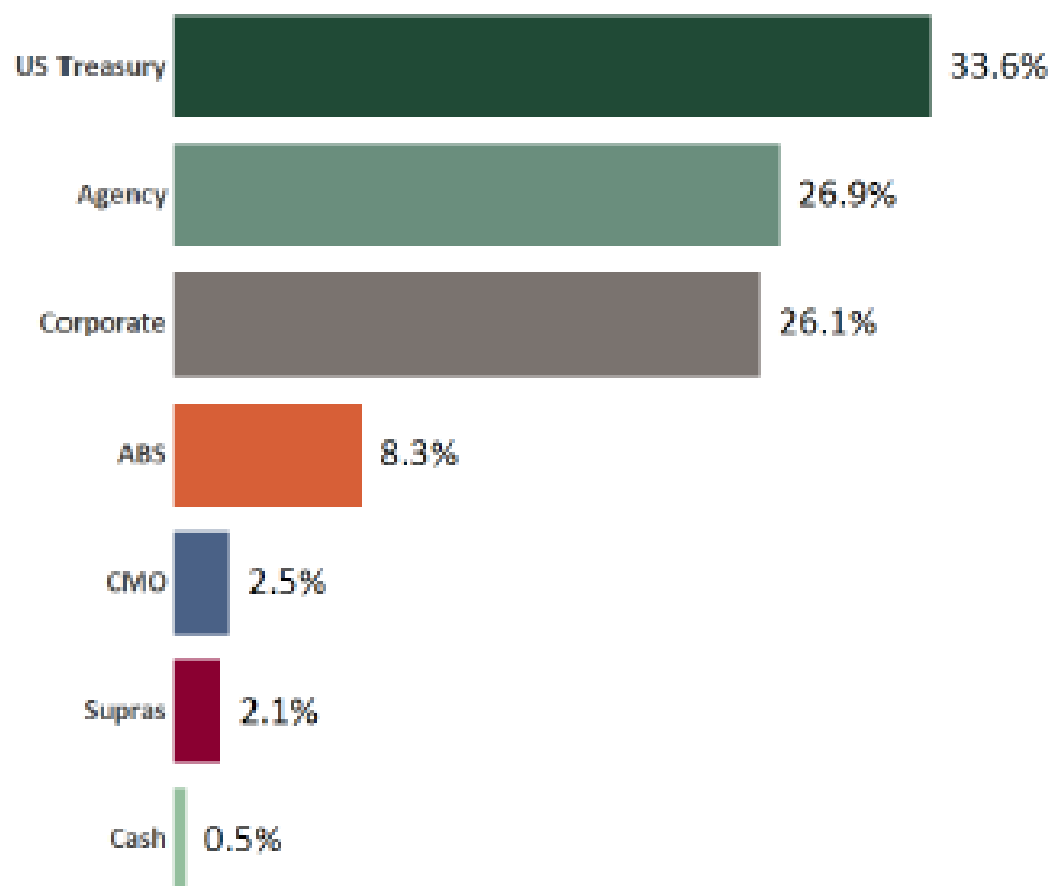
ACCOUNT SUMMARY

	Beg. Values as of 11/30/23	End Values as of 12/31/23
Market Value	14,105,150	14,255,579
Accrued Interest	81,263	82,542
Total Market Value	14,186,413	14,338,121
Income Earned	38,007	38,904
Cont/WD		-1,293
Par	14,565,001	14,598,756
Book Value	14,419,294	14,455,626
Cost Value	14,301,981	14,333,021

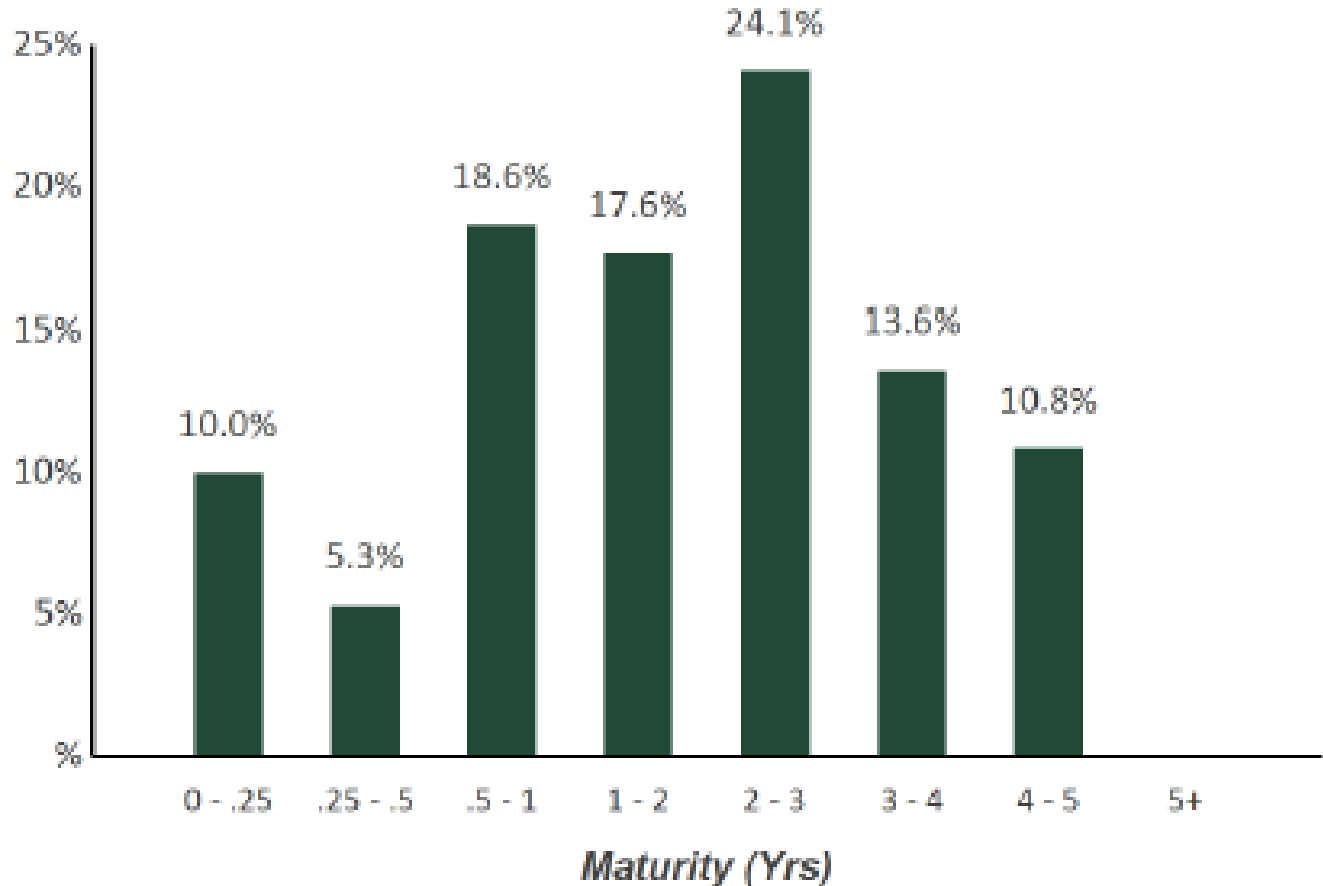
TOP ISSUERS

Government of United States	33.6%
Federal Farm Credit Bank	13.9%
Federal Home Loan Bank	11.2%
Federal Home Loan Mortgage Corp	2.5%
Intl Bank Recon and Development	2.1%
Federal National Mortgage Assoc	1.8%
John Deere ABS	1.4%
Bank of America Corp	1.3%
Total	67.7%

SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)

