

RESOLUTION 25-07

**A RESOLUTION OF THE GOVERNING BOARD OF THE
SANTA CLARA VALLEY OPEN SPACE AUTHORITY
APPOINTING THE FISCAL SERVICES OFFICER AS TREASURER AND AUTHORIZING THE TREASURER TO
INVEST FUNDS AS ALLOWED BY THE CALIFORNIA GOVERNMENT CODE AND IN ACCORDANCE WITH
THE AUTHORITY'S INVESTMENT POLICY**

WHEREAS, the Authority adopted a policy governing the investment of its funds in 2007, outlining the investment program's objectives – capital preservation, liquidity, and return on investment; and

WHEREAS, the Board shall appoint a Treasurer prior to any investment decisions or transactions of any kind; and

WHEREAS, the Board of Directors appointed the Fiscal Services Officer as Treasurer and delegate authority to the Treasurer to invest funds in accordance with the Authority's Investment Policy; and

WHEREAS, the appointment and delegation of authority was granted for a maximum period of one year, set to expire on February 28, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby reappoints the Fiscal Services Officer as Treasurer and delegate authority to the Treasurer to invest funds in accordance with the Authority's Investment Policy;

BE IT FURTHER RESOLVED THAT the appointment and delegation of authority shall be granted for a maximum period of one year, expiring on February 28, 2026.

BE IT FURTHER RESOLVED THAT the General Manager is hereby authorized and directed, on behalf of the Authority and in its name, to execute and deliver such other documents and to do such acts as may be deemed necessary or appropriate to accomplish the intentions of the above resolution.

PASSED, APPROVED AND ADOPTED on February 27, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTION:

Helen Chapman, Chairperson
Santa Clara Valley Open Space Authority

APPROVED AS TO FORM:

ATTEST:

William P. Parkin, Legal Counsel

Caroline Hernandez, Clerk of the Board