

R-22-19
Meeting 22-02
January 27, 2022

CONSENT ITEM #C5

To: Board of Directors
Open Space Authority

From: Andrea Mackenzie
General Manager

SUBJECT

Authorize Grant Application to the State Department of Parks and Recreation Specified Grant for \$10 Million Towards the Purchase of Laguna Seca

REVENUE/COST

\$10,000,000 allocated to the Santa Clara Valley Open Space Authority (Authority) by the Budget Act of 2021 (SB-170) and administered through a State Department of Parks and Recreation Specified Grant would go into escrow toward the purchase of the "Laguna Seca" parcels from Peninsula Open Space Trust (POST) in Coyote Valley.

BACKGROUND

As part of the partnership with POST, the City of San Jose, and the Authority to purchase almost 1,000 acres in North Coyote Valley, POST took ownership of the "Laguna Seca" parcels in November 2019.

The Authority is in negotiations to acquire the "Laguna Seca" parcels (APNs 708-30-008, 708-30-018, 708-30-014, 708-30-015, 708-30-016, 708-30-017, 708-30-019, 708-28-004, and 708-25-007) in North Coyote Valley, totaling approximately 380 acres, from POST. The Board authorized negotiations with POST for these parcels on February 25, 2021.

DISCUSSION

The Authority has been allocated \$10,000,000 by the California Legislature in SB-170, the Budget Act of 2021, towards the purchase of the Laguna Seca property. These funds are being administered by the State Department of Parks and Recreation through a Specified Grant.

As part of the administration of these funds, the Authority must submit an application for the Specific Grant to the State Department of Parks and Recreation to support this acquisition. The Authority has also been awarded a \$6 Million grant towards this acquisition from the California Natural Resources Agency through the Urban Flood Protection Grant Program. The purchase price of the acquisition is to be determined by an appraisal subject to review by the California Department of General Services. Transfer of the parcels to the Authority is subject to future approval by the Authority's Board and is expected to occur by the end of 2023.

RECOMMENDATION

Staff recommends the Board authorize the resolution for the submittal of a Specified Grant Application to the State Department of Parks and Recreation for the acquisition of the Laguna Seca parcels.

Prepared by:
Jackie Latham, Grants Program Coordinator

Attachment(s): Resolution 22-15 – A Resolution of the Governing Board of the Santa Clara Valley Open Space Authority Authorizing the General Manager to Submit a Grant Application to the State Department of Parks and Recreation Specified Grant